



Town Hall 551 Hot Springs Blvd
Pagosa Springs, CO 81147

MINUTES

Town of Pagosa Springs Sanitation General Improvement
District Meeting
January 7, 2025 @ 5:00 PM

A regular meeting of the Town of Pagosa Springs Sanitation General Improvement District was called to order on January 7, 2025, at 5:00 PM in the Town Hall 551 Hot Springs Blvd.

BOARD PRESENT: Mayor Pierce, Council Member Bergon, Council Member DeGuise, Council Member Lindner, Council Member Williams, and Council Member Martinez

BOARD ABSENT: Council Member deGraaf

I. CALL MEETING TO ORDER

II. ROLL CALL

III. DISCLOSURES AND/OR CONFLICT OF INTEREST – None

IV. PUBLIC COMMENT – None

V. CONSENT AGENDA

1. Approval of the December 19, 2024 Meeting Minutes

Board Member Lindner moved to approve the consent agenda, Board Member Williams seconded.
Carried.

VI. REPORTS TO BOARD

1. Sanitation District Update

a. PSSGID Agenda Brief

Public Works Director, Karl Johnson, provided an update on the sanitation district's scheduled maintenance and operation of the lift and pump stations. The upgrades to the Vista plant will cost the GID approximately \$2.5 million. Critical spare pumps will be purchased in 2025. Town Manager Harris said a potential sales tax election to fund the many projects for the GID infrastructure. Board Member Lindner said a sales tax election should have been started last November. A DOLA CDBG grant if awarded will be used to repair the laterals along main street during the reconstruction project. The pedestrian bridge at 1st Street will include a force main pipe for future use. PAWSD will be hanging two water mains on the pedestrian bridge.

VII. UNFINISHED BUSINESS

1. A Status Update regarding Sanitation District Financing

Mr. Joey McLiney, the Town's financial advisor, provided an update regarding the recent results of the Sanitation District's Bond Rating, BBB-. He discussed the bond insurance results and the next steps. The marketing approach will change due to the rating. He said a sales tax question is the next step to financing projects without raising sewer rates. The S&P rating is based on the high number of projects that are not affordable with the monthly rates.

VIII. NEW BUSINESS

1. Ordinance 21, First Reading, Amending Ordinance 20, Authorizing Financing for Improvement of Wastewater System, Covenants, and Payments of Bonds

Ordinance 21 amends Ordinance 20 from a competitive sale to a negotiated sale for the issuance of tax-exempt bonds in an amount not to exceed \$4.8 million to begin the repair of the Town of Pagosa Springs Sanitation General Improvement District's sewer collection system. Mr. McLiney said the change to negotiated sales allows for a different underwriter for this risk.

Board Member Williams moved to approve Ordinance 21, first reading, an Ordinance to amend Ordinance 20 from a competitive sale to a negotiated sale, Board Member Lindner seconded.

Carried.

IX. NEXT BOARD MEETING FEBRUARY 4, 2025 AT 5:00 PM – A special district meeting will be held on January 21, 2025.

X. ADJOURNMENT – Board President Pierce adjourned the meeting at 6:03 pm.